

## Annual Basic Living Expenses Worksheet

### The easy way...

1.) Annual gross income - 2.) retirement savings and other savings for the year = 3.) annual expenses

Annual Gross Income	
- Savings	
Annual Expenses	

"Retirement savings and other savings" include net increases to checking and savings accounts, additions to individual retirement accounts, employee retirement plan contributions, and other investments.

### The hard way...

Note: All values should be entered in today's dollars. Please do not account for inflation.

Personal Insurance Expenses*	Pre-Retirement	During Retirement
Auto Insurance		
Life Insurance		
Home / Renter Insurance		
Long-Term Care Insurance		
Umbrella Insurance		
Health Insurance		
Dental Insurance		
Vision Insurance		
Other: _____		
Other: _____		
Subtotal		

Home Expenses	Pre-Retirement	During Retirement
Mortgage / Rent		
Fees: Condo, Parking, etc.		
Property Taxes		
Electricity		
Gas		
Water / Sewer / Trash		
Home Phone / Cell Phones		
Cable / Satellite		
Internet		
Computers / Technology		
Home Security		
Furnishings / Appliances		

Cleaning Services		
Lawn / Garden / Snow		
Repairs		
Maintenance		
Improvements		
Other: _____		
Other: _____		
Subtotal		

Daily Living	Pre-Retirement	During Retirement
Coffee / Breakfast		
Weekday Lunches		
Night / Weekend Dining Out		
Other Daily Small Purchases		
Groceries		
Personal Supplies / Toiletries		
Clothing		
Dry Cleaning / Tailor / Laundry		
Salon / Barber		
Other: _____		
Other: _____		
Subtotal		

Children	Pre-Retirement	During Retirement
Day Care / Babysitting		
Tuition / College Savings		
Other Educational Expenses		
Lessons / Sports / Camps		
Clothes		
Toys / Supplies / Toiletries		
Technology		
Allowance		
Other: _____		
Other: _____		
Subtotal		

Pet Care	Pre-Retirement	During Retirement
Food		
Toys / Treats		
Supplies / Litter		
Health Insurance		
Medicine / Veterinarian		
Grooming / Pet Care		
Other: _____		

Other: _____		
Subtotal		

<u>Health</u>	<b>Pre-Retirement</b>	<b>During Retirement</b>
Health Club Membership		
Doctor / Dentist		
Medicine / Prescriptions		
Eye Care: Contacts / Glasses		
Counseling		
Physical Therapy / Chiropractor		
Massage		
Other: _____		
Other: _____		
Subtotal		

<u>Entertainment</u>	<b>Pre-Retirement</b>	<b>During Retirement</b>
Hobbies		
Parties / Social Events		
Alcohol		
Country Club membership		
Other Memberships		
Sports Events		
Movie Theater / Movie Rental		
Concerts / Plays / Museums		
Books / Music		
Education / Lessons / Seminars		
Photography		
Outdoor Recreation		
Toys / Gadgets		
Vacation / Travel**		
Other: _____		
Other: _____		
Subtotal		

<u>Subscriptions</u>	<b>Pre-Retirement</b>	<b>During Retirement</b>
Newspapers		
Magazines		
Dues / Memberships		
Other: _____		
Other: _____		
Subtotal		

<u>Charity / Gifts</u>	<b>Pre-Retirement</b>	<b>During Retirement</b>
Charitable Donations		

Religious Donations		
Gifts Given		
Other: _____		
Other: _____		
Subtotal		

<u>Transportation</u>	<b>Pre-Retirement</b>	<b>During Retirement</b>
Vehicle Purchases**		
Fuel		
Maintenance		
Repairs		
Registration / License		
Tolls		
Taxi		
Mass Transit: Bus / Train		
Parking Fees		
AAA		
Other: _____		
Other: _____		
Subtotal		

<u>Miscellaneous</u>	<b>Pre-Retirement</b>	<b>During Retirement</b>
Student Loan Payments		
Other Loan / Debt Expenses		
Alimony / Child Support		
Federal Taxes**		
State / Local Taxes**		
Lawyer Fees		
Tax Preparation		
Other: _____		
Other: _____		
Other: _____		
Other: _____		
Other: _____		
Other: _____		
Other: _____		
Other: _____		
Other: _____		
Subtotal		
Grand Total		

\* Please do not include amounts paid by employer  
 \*\* These items are not included in the "basic living expense" number